

GLOBAL EXTERNAL INNOVATION

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The Future of Global External Innovation will require organizations to break out of the self-preservation bubble in which they currently operate. Organizations must learn to **EMBRACE FEARLESS FAILURE** via the establishment of a new IP: **INNOVATION PARTNERSHIPS**.

STATE OF INNOVATION

Companies are obsessed with innovating internally and need to shift from simply preserving their existing businesses to **rethinking, reimagining** and **refocusing** their efforts on the future

We are innovating inside a self-preservation bubble:

43%

Companies have **Chief Innovation Officers**, but only 58% have innovation strategies

218K

Patent applications filed in 2015, signifying a new record for focus on ownership

2.9M

LinkedIn profiles with the word **Innovation** in job titles

Truly disruptive innovation is **stifled** by a

Burden of KNOWLEDGE

EMERGING TRENDS

ACCESS.

The democratization of innovation enables **anyone** to become **creators** and **power users**.

TRUST.

The sharing economy is evolving into a trust economy, where **trust** is a high-value currency.

CONNECTION.

Gen Z will represent 1/3 of the US population by 2020. This generation is **innately collaborative**, 60% **share knowledge** online, and are evolving from DIY to DIT (**Do It Together**)

ACCESS, TRUST,
and **CONNECTION**
will become the foundation for
OPEN INNOVATION

FUTURE OF INNOVATION

INNOVATION ECOSYSTEM

Methodology to foster open innovation by collaboration with key external partners: Government, Non-Governmental Organization, City, Academia, Corporation, Individual



A shift of mindset from:

OLD IP:
INTELLECTUAL
PROPERTY



NEW IP:
INNOVATION
PARTNERSHIPS

Future Workforce & External Partners:

OMNI-EMPLOYEE
Future Workforce
40% Freelancers



SQUAD SOURCING
Hand-picking trusted and valued external partners

Recommendations:

YEAR 1: Mobilize Innovation Ecosystem

YEAR 3: Develop online Open Innovation Platform

YEAR 7: Create an Innovation Ecosystem X-celerator